

Message Text

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15

ACTION EB-07

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 STR-04 /070 W

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R 072020Z NOV 75

FM AMEMBASSY LA PAZ

TO SECSTATE WASHDC 8670

UNCLAS LA PAZ 7887

E.O. 11652: N/A

TAGS: EIND, EINV, BL

SUBJECT: FOREIGN INVESTMENT CLIMATE AND STATISTICS

REF: (A) STATE 261921 (B) LA PAZ 5617

1. REQUEST FOLLOWING CHANGES BE MADE TO INVESTMENT CLIMATE
REPORT ON BOLIVIA CONTAINED IN LA PAZ 5617:

(A) TO PARAGRAPH 4, ADD THE FOLLOWING: QUOTE BOLIVIA RECENTLY
RECEIVED MAJOR ANDEAN PACT ASSIGNMENTS IN PETROCHEMICALS, AND
MINOR ASSIGNMENT OF HEAVY TRUCK PRODUCTION UNQUOTE.

(B) REPLACE PARAGRAPH 6 WITH FOLLOWING: QUOTE BOLIVIA MAY
SIGN AGREEMENTS FOR MORE THAN \$300 MILLION IN FOREIGN ASSISTANCE
AND PRIVATE FINANCING IN 1975 WITH EVEN MORE EXPECTED IN 1976.
THE BOLIVIAN GOVERNMENT IS ALSO MAKING A MAJOR EFFORT TO IMPROVE
THE COUNTRY'S INTERNATIONAL IMAGE AND ATTRACT FOREIGN PRIVATE
INVESTMENT AND THIS IS BEGINNING TO HAVE SOME SUCCESS, ESPECIALLY
AMONG WEST GERMAN, UK, JAPANESE AND SOME U.S. FIRMS.
ALTHOUGH BOLIVIA HAS MARKET, LABOR AND BEUREAUCRATIC
PROBLEMS COMMON TO DEVELOPING COUNTRIES, AND AN UNUSAUALLY
DIFFICULT TRANSPORTATION PROBLEM, IT IS RICH IN NATURAL
RESOURCES AND WITH EXPECTED HIGH-LEVEL FOREIGN ASSISTANCE
WILL PRESENT SOME FAVORABLE INVESTMENT OPPORTUNITIES IN
COMING YEARS. U.S. GRANTS BOLIVIA "MOST FAVORED NATION"
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TREATMENT BUT HAS NO DOUBLE-TAXATION TREATY. BOLIVIAN PESO

IS FREELY CONVERTIBLE. UNQUOTE.
STEDMAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT CLIMATE, FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 07 NOV 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975LAPAZ07887
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750388-1033
From: LA PAZ
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751164/aaaacfh1.tel
Line Count: 63
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 STATE 261921, 75 LA PAZ 5617
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 22 SEP 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <22 SEP 2003 by chicheje>; APPROVED <20 FEB 2004 by ElyME>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FOREIGN INVESTMENT CLIMATE AND STATISTICS
TAGS: EIND, EINV, BL
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006